

THEFT OF FUNDS

Your **Theft of Funds** policy will reimburse you for the funds lost as a result of a cyber incident or hacking of your bank account, payment cards or mobile wallet.

We will cover the costs to investigate how the incident occurred, the funds lost, as well as any fees incurred due to insufficient funds or defaulting on a payment. We will also cover any legal fees to prosecute the third party who committed the theft.

Example:

You receive an email that appears to be from a legitimate source, but it is actually a spoofed email created by an attacker. You provide your username and password as requested, and the attacker uses this information to gain unauthorized access to your bank account or mobile wallet, resulting in the theft of funds.

STATISTICS



Banking app
average loss is
R19 793
stolen per incident.



Online banking
average loss is
R37 197
stolen per incident.

